

SECURE 2.0 TAX CREDITS

Four Tax Credits to Know

Tax Credit	Potential Benefit	Who May Qualify?
Retirement Plan Startup Costs	Up to \$5,000 per year for up to 3 years	Employers with 100 or fewer employees that meet IRS eligibility requirements and establish a new eligible retirement plan
Employer Contributions	Up to \$1,000 per eligible employee	Eligible small employers making qualifying matching or nonelective contributions to a defined contribution plan
Automatic Enrollment	\$500 per year for 3 years	Eligible small employers that add an eligible automatic contribution arrangement to a new or existing plan
Military Spouse Participation	Up to \$500 per qualifying spouse per year for up to 3 years	Eligible small employers whose defined contribution plan meets specific SECURE 2.0 requirements for military spouses

LET'S REVIEW YOUR PLAN

A plan review may uncover opportunities to reduce the after-tax cost of your retirement plan.

Contact us today to discuss whether SECURE 2.0 tax credits may apply to your organization.

Apex is your trusted partner in retirement plan strategy.

Leander MacVane | Phone: (207) 232-5392 | Email: lmacvane@apexpension.com