

Why Offer a 401(k) Plan?

#1 Attract and Retain Top Talent

A 401(k) plan strengthens your compensation package, helping you attract quality candidates, retain valued employees, and compete with larger employers without relying only on salary.

#2 A Powerful Savings Tool for Owners

A 401(k) can help business owners build retirement savings through employee and employer contributions, depending on plan design and business structure.

#3 Potential Tax Savings

Employer contributions may be tax-deductible, and traditional or Roth options can give employees added tax flexibility.

#4 Tax Credits May Help Offset Startup Costs

Eligible small businesses may qualify for tax credits that help reduce the cost of starting and maintaining a retirement plan.

#5 Help Employees Build Financial Security

Automatic payroll deductions, employer contributions, and long-term investing can make it easier for employees to save consistently for retirement.

#6 State Mandate Compliance

Growing laws in many states mandate that small businesses offer a retirement vehicle. Providing a 401(k) plan prevents potential noncompliance fines or the use of a state-mandated plan.

THE BOTTOM LINE

A 401(k) plan isn't just an employee benefit—it's a business strategy.

Apex is your trusted partner in 401(k) planning.

Leander MacVane | Phone: (207) 232-5392 | Email: lmacvane@apexpension.com